MORTGAGE OF REAL ESTATE BY A CORPORATION Offices of Kendrick & Stephenson, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Pearce - Young - Angel Company

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor,

Pearce - Young - Angel Company

a corporation chartered under the laws of the State of South Carolina ; is well and truly indebted Southern Bank and Trust Company, Greenville, S. C.

to the mortgagee/in the full and just sum of Two Hundred Twenty Thousand and no/100 (\$220,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable as follows:

One Thousand Seven Hundred Ninety-Seven and 62/100 (\$1,797.62) Dollars on February 15, 1962 and a like amount on each and every fifteenth of the month thereafter until paid in full, payments to be applied first to interest and then to principal, the maker reserving the right to prepay any part or all of the balance due on any payment date, without penalty or fee, provided said payments are in accordance with the amortization schedule,

with interest from

date

, at the rate of five and one-half (5%)

percentum until paid; interest to be computed and paid monthly'-

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately par of interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mertgage, and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgager promises to pay all costs and expenses, including temper cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN. That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

Southern Bank and Trust Company, Greenville, S. C., its Successors and Assigns forever:

al that certain piece, parcel or lot of land with the buildings and improvements thereon lying and being on the northeasterly side of White Horse Road near the City of Greenville, S. C. and being shown on a plat entitled, "Piedmont and Northern Railway Company Plat showing property to be conveyed to Pearce-Young-Angel Company as recorded in the RMC Office for Greenville County, S. C. in Deed Book 678, page 400, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of White Horse Road, joint front corner of property of the Greenville Freezer Storage; Inc. and running thence along said Greenville Freezer Storage, Inc. line N 48-15 E 250 feet to an iron pin in line of P. & N. Railway Company property; thence N 41-45 W 546,767 feet to an iron pin; thence S 48-15 W

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Then Bank & Trust Co. Guerville, S. C.